



FLEXIBLE TUITION

What is flexible tuition?

It is a need-based financial assistance program that allows families to qualify for reduced tuition based on their unique financial circumstances. Simple Tuition Solutions evaluates a family's income and expenses and determines a level of financial need. Scholarships are awarded based on a family's financial assessment and working within your available scholarship dollars- funded and unfunded.

How does it work for schools?

- ***This does not change your tuition model or award process, it changes the conversation you have with families.***
- In the Spring, use the tuition assistance guide to calculate an estimate of awards based on the students who have re-registered for next year who already receive aid.
- Calculate how much you have left to give to new students
- As each new family comes in, use the tuition worksheet to discover what they can afford to pay

Website Language

Note. Instead of posting your tuition on your website, post this message.

All Saints Academy has a strong commitment to providing flexible tuition to meet the needs of our families. Through the generosity of donors, all families receive a scholarship from the All Saints Fund in addition to other discounts. All Saints Academy is able to provide additional tuition assistance to families based on need. When you come for a tour, a member of our team will sit with your family to establish a tuition package. To receive additional scholarships or grants, families must apply through the Simple Tuition Solutions system. We encourage all families to apply!

All Saints Tuition: Cost to educate \$6,000

Child 1	\$4,500
Child 2	\$3,600
Child 3	\$2,250

Sample Package

Spreadsheet is found in the Excel Sheet Titled "AD Tuition Assistance Guide" on the last tab

Number of Children	3		
	Full Year	10 - months	Per Day
Cost to Educate	\$ 6,000.00	\$ 1,800.00	\$ 100.00
Saints Fund Discount	\$ (2,500.00)		
2nd child discount	\$ (900.00)		
3rd child discount	\$ (2,250.00)		
Total	\$ 7,350.00	\$ 735.00	\$40.83
Scholarship		10 - months	Per Day
Need-based Grant Child 1	\$ (1,000.00)		
Need-based Grant Child 2	\$ (500.00)		
Total	\$ 5,850.00	\$ 585.00	\$ 32.50



Tuition Assistance Guide Instructions

Found in the Excel Sheet Titled "AD Tuition Assistance Guide"

1. Add in the tuition for the first child and the second child
 - a. If you have a Catholic rate, use the Catholic rate if the majority of your students are Catholic.
 - b. A flat rate is recommended
 - c. A second child rate should not be discounted more than 20%
 - d. Steeper discounts for 3 & 4 children are recommended because the family will be with you a long time.
 - e. If you have heavier discounts for child 3 & 4, you should not have to award those children aid.

2. Complete the tab named "scale" and determine the amount of scholarship that should be awarded for each income bracket.
 - a. There is no exact science to determine how much aid a family receives; however, at the elementary level, I recommend that a family's tuition should not be more than 7% of their income.
 - b. You can see the tuition as a percent of income in column F
 - c. Your awards all depend on how much scholarship you have to give away.
Scholarships are the future of Catholic education!

3. Once your scale is developed, go to the second tab "scholarship worksheet"
 - a. Add your total scholarship funds available at the top in cell C2
 - b. The total scholarship funds can include a small amount of unfunded aid depending on what your school can afford. It is recommended unfunded aid be used as a last resort.
 - c. Go through your financial aid applications and determine how many first (oldest) children are in each income bracket.
 - d. Do the same for their second sibling. Do not count siblings 3+

4. Your total recommended awards will be calculated at the bottom.
 - a. Make sure you have additional funding for new students
 - b. If your awards exceed your funding then your awards are too high
 - c. Reduce the awards at the higher income levels first